

§ 661.1

Subpart E—What Conditions Must be Met by a Grantee?

661.40 What are the matching requirements?

AUTHORITY: 20 U.S.C. 1130–1130b, unless otherwise noted.

SOURCE: 49 FR 24362, June 12, 1984, unless otherwise noted.

Subpart A—General

§ 661.1 What is the Business and International Education Program?

The Business and International Education Program is designed to promote linkages between institutions of higher education and American businesses engaged in international economic activities. The purpose of each project assisted under this part is both to enhance the international academic programs of institutions of higher education, and to provide appropriate services to the business community that will enable it to expand its capacity to sell its goods and services outside the United States.

(Authority: 20 U.S.C. 1130)

§ 661.2 Who is eligible to apply for a grant under the Business and International Education Program?

Under this program the Secretary considers applications from institutions of higher education that have entered into agreements with business enterprises, trade organizations or associations engaged in international economic activity—or a combination or consortium of these enterprises, organizations or associations—for the purposes of pursuing the activities authorized under this program.

(Authority: 20 U.S.C. 1130a)

§ 661.3 What regulations apply?

The following regulations apply to this program:

(a) The regulations in 34 CFR part 655.

(b) The regulations in this part 661.

(Authority: 20 U.S.C. 1130–1130b)

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§ 661.4 What definitions apply to the Business and International Education Program?

(a) *Definitions in EDGAR.* The following terms used in this part are defined in 34 CFR part 77:

Applicant	Grant
Application	Grantee
Award	Nonprofit
Budget	Profit
Contract	Private
EDGAR	Public
Equipment	Secretary
Facilities	Supplies
Fiscal Year	

(b) *Definitions in 34 CFR part 655.* The following terms used in this part are defined in 34 CFR part 655.4(b):

Combinations of institutions
Institution of higher education

(Authority: 20 U.S.C. 1130–1130a)

Subpart B—What Kinds of Activities Does the Secretary Assist Under This Program?

§ 661.10 What activities does the Secretary assist under this program?

The activities that the Secretary may assist institutions of higher education to conduct under this program, include but are not limited to—

(a) Innovation and improvement of international education curricula to serve the needs of the business community, including the development of new programs for nontraditional, mid-career, or part-time students;

(b) Development of programs to inform the public of increasing international economic interdependence and the role of American business within the international economic system;

(c) Internationalization of curricula at junior and community colleges, and at undergraduate and graduate schools of business;

(d) Development of area studies programs and interdisciplinary international programs;

(e) Establishment of export education programs through cooperative arrangements with regional and world trade centers and councils, and with bilateral and multilateral trade associations;